

[Name of your Customer]

[Address]

[Place]

[Place], [Date]

How to Mandate Your Bank for a Draw Down Facility

Dear Sirs

[Name of your company] would like to implement for payment of our invoices by your company a direct debit facility based on a draw down service we operate in cooperation with Fides Treasury Services in Zurich / Switzerland. Fides Treasury Services (www.fides.ch) is a wholly owned subsidiary of the bank Credit Suisse that offers services in the field of cash management, treasury and payments on a multibank basis to customers worldwide.

In the draw down service, like in ordinary direct debit services, you authorise your bank to effect payments based on instructions generated by [name of your company]. These payment instructions are transmitted by Fides Treasury Services to your bank via the SWIFT system operated by the banking sector worldwide. Fides carefully checks that only instructions generated by [name of your company] are forwarded to your bank to be executed via your bank account. You authorise your bank to solely process instruction received from Fides Treasury Services.

To set up the draw down service, you should instruct your bank accordingly using the mandate letter attached duly signed by yourself, with copy to ourselves and/or Fides Treasury Services. Your bank might subsequently ask you to sign their own legal documentation for the service. Once the legal preparations are completed, your bank should confirm to Fides Treasury Services the exact account number and its format as well as the SWIFT BIC to be used. Should your bank have any questions, they can contact Fides Treasury Services at support@fides.ch or telephone number +41 44 298 65 55 for further information.

Yours sincerely

[Name of your company and your signature]

Enclosed: Sample Bank Mandate Letter

Copy to: Fides Treasury Services Ltd., attn. Account Administration
Badenerstrasse 172, P.O. Box, CH-8036 Zurich, Switzerland, Fax +41 44 298 65 81